

Capital Fund ARRA Grants

Housing Authority: Franklin Housing Authority

Grant #: NJ39S0425010 **Award Amount:** \$178,771.00 **Amount Disbursed:** \$153,548.00

Portion of the grant dedicated to this development: \$178,771.00

Development No/Name: NJ042000001/PARKSIDE VLG

Address:

City: State: Zip Code:

CFDA: 14.885 - Public Housing Capital Fund Formula (Recovery Act Funded)

Reporting Year: 2011 Reporting Quarter: 2

Project Type: Non-dwelling site improvements

% of Project Complete: 60 **Expected Project End Date:** 2012-09-01 00:0

Project Description: The ARRA funds for this project are being utilized to provide ancillary support

services in the area of construction management and relocation services. The Housing Authority has an approved mixed finance plan that requires the demolition of 100 units of obsolete public housing units which will be replaced with 140 units of low income tax credit housing units. It requires the relocation of 90 families. Moving services were procured through a public bid process. The Housing Authority contracted with a developer who will own the low income tax credit housing on land leased from the Franklin Township Housing Authority. The construction management services were procured to provide Housing Authority input into the construction process. As of this quarter, the senior housing building is 100% complete and the family units are

at 50% completion.